

## RJL CAPITAL GROUP

### SEC-Required Report on Routing of Customer Orders First Quarter, 2020

<u>NYSE</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	81.44%	56.19%	37.84%	5.97%
Orders Routed To:				
SPDR	19.78%	0.13%	99.38%	0.49%
CITADEL	80.22%	70.01%	22.67%	7.32%
<u>NASDAQ</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	75.24%	22.66%	74.81%	2.53%
Orders Routed To:				
SPDR	11.82%	0.00%	99.99%	0.00%
CITADEL	70.81%	32.00%	65.04%	2.96%
MLCO	17.36%	0.00%	97.52%	0.00%
<u>AMEX &amp; REGIONAL</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
ALL ORDERS	25.35%	77.19%	17.12%	5.69%
Orders Routed To:				
SPDR	3.98%	15.87%	84.13%	0.00%
CITADEL	96.02%	79.73%	14.34%	5.92%
<u>OPTIONS</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	39.45%	0.01%	99.99%	0.00%
MLO	100.00%	0.01%	99.990%	0.00%

#### Note regarding Payment for Order Flow Practices

The Firm, in its efforts to seek best execution, routes client orders to national securities exchanges, alternative trading systems (ATSs), including electronic communications networks (ECNs) and other market centers. The Firm may accept payment for order flow.

Further information about the source and nature of payment for order flow received by the Firm will be provided upon your written request.