

RJL CAPITAL GROUP

SEC-Required Report on Routing of Customer Orders Fourth Quarter, 2016

<u>NYSE</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	40.68%	13.80%	82.83%	3.37%
Orders Routed To:				
NYSE	5.53%	26.05%	73.95%	0.00%
TRIM	3.20%	69.94%	26.43%	3.62%
ARCA	21.33%	0.09%	99.91%	0.00%
CITADEL	69.94%	14.45%	80.90%	4.65%
<u>NASDAQ</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	28.35%	17.99%	78.60%	3.40%
Orders Routed To:				
ARCA	35.93%	3.73%	96.27%	0.00%
NITE	2.69%	68.45%	31.55%	0%
NSDQ	3.06%	0.00%	99.87%	0%
CITADEL	58.33%	25.40%	68.77%	5.84%
<u>AMEX & REGIONAL</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
ALL ORDERS	35.52%	24.40%	70.73%	4.87%
Orders Routed To:				
ARCA	17.76%	0.91%	99.09%	0.00%
CITADEL	79.87%	30.34%	63.56%	6.09%
TRIM	0.75%	0.00%	100.00%	0.00%
AMEX	1.61%	0.00%	100.00%	0.00%
<u>OPTIONS</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	72.89%	0.00%	100.00%	0.00%
ITS	0.01%	0.00%	100.000%	0.00%
MLO	99.99%	0.00%	99.999%	0.00%

Note regarding Payment for Order Flow Practices

The Firm, in its efforts to seek best execution, routes client orders to national securities exchanges, alternative trading systems (ATSs), including electronic communications networks (ECNs) and other market centers. The Firm may accept payment for order flow.

Further information about the source and nature of payment for order flow received by the Firm will be provided upon your written request.