

## RJL CAPITAL GROUP

### SEC-Required Report on Routing of Customer Orders Third Quarter, 2016

<u>NYSE</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	57.66%	17.65%	78.93%	3.42%
<b>Orders Routed To:</b>				
NYSE	14.21%	0.02%	99.98%	0.00%
TRIM	3.15%	20.02%	79.98%	0.00%
ARCA	32.03%	19.60%	80.40%	0.00%
CITADEL	50.61%	21.22%	72.02%	6.76%
<u>NASDAQ</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	63.82%	19.08%	78.98%	1.95%
<b>Orders Routed To:</b>				
ARCA	43.89%	24.43%	75.48%	0.00%
NITE	5.55%	30.74%	69.26%	0%
NSDQ	0.70%	0.00%	100.00%	0%
CITADEL	49.87%	13.33%	82.84%	3.83%
<u>AMEX &amp; REGIONAL</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
ALL ORDERS	84.33%	8.59%	85.43%	5.98%
<b>Orders Routed To:</b>				
ARCA	36.18%	0.23%	99.77%	0.00%
CITADEL	60.53%	14.05%	76.07%	9.88%
TRIM	0.57%	0.00%	100.00%	0.00%
AMEX	2.71%	0.00%	100.00%	0.00%
<u>OPTIONS</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	59.88%	0.00%	100.00%	0.00%
ITS	0.01%	0.00%	100.000%	0.00%
MLO	99.99%	0.00%	99.999%	0.00%

#### Note regarding Payment for Order Flow Practices

The Firm, in its efforts to seek best execution, routes client orders to national securities exchanges, alternative trading systems (ATSs), including electronic communications networks (ECNs) and other market centers. The Firm may accept payment for order flow.

Further information about the source and nature of payment for order flow received by the Firm will be provided upon your written request.