

## RJL CAPITAL GROUP

### SEC-Required Report on Routing of Customer Orders Second Quarter, 2016

<u>NYSE</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	31.90%	16.13%	81.04%	2.83%
<b>Orders Routed To:</b>				
NYSE	2.89%	4.74%	95.26%	0.00%
TRIM	5.76%	66.45%	33.55%	0.00%
ARCA	29.03%	2.12%	97.76%	0.12%
CITADEL	62.33%	18.53%	76.98%	4.49%
<u>NASDAQ</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	30.41%	11.34%	81.99%	6.67%
<b>Orders Routed To:</b>				
ARCA	26.68%	2.09%	97.91%	0.00%
NITE	4.12%	45.47%	54.53%	0%
NSDQ	3.79%	0.00%	100.00%	0%
CITADEL	65.41%	13.62%	76.19%	10.19%
<u>AMEX &amp; REGIONAL</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
ALL ORDERS	62.65%	9.61%	77.04%	13.35%
<b>Orders Routed To:</b>				
ARCA	20.36%	0.00%	100.00%	0.00%
CITADEL	77.02%	12.47%	71.87%	15.66%
TRIM	2.61%	0.12%	50.74%	49.14%
<u>OPTIONS</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	50.80%	0.00%	100.00%	0.00%
ITS	0.01%	0.00%	100.000%	0.00%
MLO	99.99%	0.00%	100.000%	0.00%

#### Note regarding Payment for Order Flow Practices

The Firm, in its efforts to seek best execution, routes client orders to national securities exchanges, alternative trading systems (ATSs), including electronic communications networks (ECNs) and other market centers. The Firm may accept payment for order flow.

Further information about the source and nature of payment for order flow received by the Firm will be provided upon your written request.