

RJL CAPITAL GROUP

SEC-Required Report on Routing of Customer Orders First Quarter, 2017

<u>NYSE</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	47.99%	14.11%	84.83%	1.06%
Orders Routed To:				
NYSE	6.85%	0.00%	100.00%	0.00%
TRIM	0.61%	14.65%	85.35%	0.00%
ARCA	23.90%	8.22%	91.78%	0.00%
CITADEL	68.64%	17.57%	80.89%	1.54%
<u>NASDAQ</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	51.07%	12.65%	86.91%	0.44%
Orders Routed To:				
ARCA	21.69%	9.70%	90.30%	0.00%
NITE	2.27%	10.11%	89.89%	0%
NSDQ	16.01%	2.08%	97.92%	0%
CITADEL	60.04%	16.63%	82.64%	0.73%
<u>AMEX & REGIONAL</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
ALL ORDERS	48.28%	7.66%	89.94%	2.39%
Orders Routed To:				
ARCA	19.55%	0.00%	95.16%	4.84%
CITADEL	80.45%	9.53%	88.67%	1.80%
TRIM				
<u>OPTIONS</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	74.15%	0.00%	100.00%	0.00%
ITS	0.01%	0.00%	100.000%	0.00%
MLO	99.99%	0.00%	100.000%	0.00%

Note regarding Payment for Order Flow Practices

The Firm, in its efforts to seek best execution, routes client orders to national securities exchanges, alternative trading systems (ATSs), including electronic communications networks (ECNs) and other market centers. The Firm may accept payment for order flow.

Further information about the source and nature of payment for order flow received by the Firm will be provided upon your written request.